



Caurie's Story

Continuing support Kiva during Covid

Caurie is a non-profit microfinance cooperative located in Thiès, Senegal. Since 2008, Caurie has worked with Kiva lenders to provide loans to over 85,000 borrowers with more than \$21,000,000 lent through Kiva.org. Caurie provides financial assistance to primarily women living in rural, and specializes in group solidarity lending through "Village benches" ("Bancs Villageois" in French), which are organized, structured and communally-governed groups of up to 50 women.

While historically a stable and sustainable organization, the global pandemic has led to Senegal being under a partial lockdown, with internal movement restrictions and curfews, which has severely impacted Caurie's group lending operations. This includes a limited ability to disburse loans and receive repayments on the loans they disbursed before the crisis.

Like many businesses around the world, Caurie is unable to operate normally as a result of the crisis, leading to a need to access flexible working capital. This loan will allow Caurie to be able to help borrowers' businesses recover from the crisis and cover operational expenses such as staff salaries.

Value Match are proud to support Caurie as part of a programme of investing small monthly donations aimed at supporting women focused initiatives.

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